

Announcement of Revised Business Performance Forecast
(NIHON CERATECH CO., LTD.)

NIHON CERATECH CO., LTD announces a revision of its business performance forecast for Fiscal 2005, (from April 1, 2004 to March 31, 2005), which was disclosed on November 9, 2004 in the expected non-consolidated mid-term financial statement of March 2005. The details are as follows;

1. Revision of the business performance forecast for Fiscal 2005 (from April 1, 2004 to March 31, 2005)

(Unit: million of Yen)

	Net sales	Ordinary profit	Net profit
Previous forecast (A)	8,500	1,660	970
Revised forecast (B)	8,000	1,660	970
Increase/decrease amount (B)-(A)	-500	-	-
Increase/decrease ratio	-5.9%	-	-
(Reference) Actual result of previous term (FY 2004)	6,148	868	558

2. The main reasons for the revision

Net sales were previously forecasted to be 8,500 million yen, but it is decreased by 500 million yen to 8,000 million yen. NIHON CERATECH CO., LTD's major product, that is, ceramic parts for semiconductor manufacturing equipment, is in stable sales condition in spite of adverse business circumstance after October 2004, but its business is not expected to be dramatically decreased. However, because of delayed launching of Electrostatic Chuck and Flame-Spray Coating for engineering ceramics business, and also due to decreased demand for Piezoelectric Transformer and Sound Generator, the total net sales amount thus resulted in declined side.

With regard to ordinary profit and net profit, these figures shall remain same as previous expected figures. It is due to increased company's effort on productivity improvement and cost reduction in order to overcome the above-mentioned decreased in sales amount.