## **News Releases**

June 29, 2007

## Taiheiyo Cement Announces Attitude and Policy on Trading Lot Size

Taiheiyo Cement Corporation sees not reason at this time to reduce the number of shares per trading lot of its shares. Although the company believes in principal that reducing lot size is an effective means for spreading ownership among a broader cross-section of shareholders and enhancing a stock's liquidity in the market, the current price and trading volume of its shares and the composition of ownership indicate that the current lot size is fair and appropriate.

Moving forward, Taiheiyo Cement will monitor trends in its share price, ownership distribution, and other related factors and make changes only when weighing them comprehensively indicates such necessity.