

February 29, 2024

Taiheiyo Cement Obtains the Highest DBJ Environmental Rating for the eight consecutive year.

Taiheiyo Cement Corporation (hereinafter, the “Company”) is pleased to announce that it has received the highest rating for “especially advanced environmental initiatives” from the Development Bank of Japan Inc. (hereinafter, “DBJ”) and has secured a loan based on this Environmental Rating.

The DBJ Environmental Rating Loan is the world’s first loan to introduce a specialized “Environmental Rating”, an approach that evaluates the status of applicant companies’ environmental management through a screening (rating) system developed by the DBJ.

The Company is working to reduce environmental impact through the effective use of waste and by-products, to contribute to the formation of a circular economy, and to achieve carbon neutrality in the cement supply chain by 2050 by developing technologies for CO₂ separation, capture and utilization.



The Company has earned high marks for the initiative as summarized below and, in 2023, we received the highest rating for “especially advanced efforts in consideration for the environment” for the eighth time, including disbursement of the first transition-linked loan in the Japanese cement industry.

- (1) The Company has established various expert committees centered around the cross-departmental Sustainability Management Committee, chaired by the president, and has a system for examining company-wide sustainability themes that are integrated with management strategy. In the area of decarbonization, the Company has established a system in which specialized working groups conduct a wide range of discussions and examinations, from planning strategies and targets, to financing and implementation measures at the plant level.
- (2) Based on the "Carbon Neutral Strategy 2050" and materiality, which is periodically reviewed, the Company is formulating their "2050 Vision" and the next medium-term management plan, and promoting consistent sustainability management centered on backcasting.
- (3) As a key player in the creation of a circular economy, the Company contributes to the realization of a carbon-neutral society by promoting the utilization of various wastes and by-products as raw materials and fuel for cement. The Company is also developing innovative technologies, such as C2SP kilns, etc. that enable efficient CO₂ recovery in the cement manufacturing process, toward achieving carbon neutrality.

Taiheiyo Cement Group will continue to contribute to social infrastructure development by providing solutions that are environmentally efficient, enhance our competitive position and bring value to our stakeholders.