

11-Year Summary

	FY2014	FY2015	FY2016	FY2017		FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Statement of Income (million yen)												
Net sales	840,289	842,849	835,360	798,589		871,113	916,072	884,350	863,904	708,202	809,542	886,276
Operating income	70,435	65,407	60,434	63,235		65,130	66,013	61,008	63,611	46,702	4,456	56,470
Ordinary income	69,590	67,890	60,226	59,803		64,367	64,307	60,542	65,744	50,194	1,016	59,473
Profit attributable to owners of parent	35,223	44,115	36,404	47,597		38,526	43,453	39,151	46,801	28,972	(33,207)	43,273
Financial Condition (million yen)												
Net assets	273,312	347,490	357,073	400,035		432,327	450,645	473,241	506,821	544,799	528,857	596,385
Total assets	1,015,565	1,040,603	1,014,075	1,015,416		1,020,112	1,034,428	1,032,923	1,044,227	1,103,008	1,268,863	1,338,251
Interest-bearing debt	435,118	399,138	394,498	340,930		288,607	279,615	266,116	248,102	270,587	403,485	370,469
Per Share Data* (yen)												
Book-value per share	1,955.7	2,463.1	2,591.1	2,930.2		3,193.7	3,388.4	3,567.6	3,971.3	4,362.2	4,228.5	4,872.9
Earnings per share	286.7	359.1	296.3	383.9		311.4	351.7	319.9	387.8	245.8	(283.7)	371.1
Closing share price	3,720	3,670	2,590	3,720		3,865	3,690	1,850	2,911	2,019	2,487	3,519
Cash Flow (million yen)												
Cash flows from operating activities	88,558	77,001	75,627	94,434		107,683	97,283	90,902	110,403	71,192	(269)	140,543
Cash flows from investing activities	(27,926)	(31,378)	(71,099)	(10,394)		(48,461)	(58,025)	(65,535)	(47,809)	(83,920)	(93,345)	(82,139)
Cash flows from financing activities	(62,270)	(52,713)	(4,028)	(81,855)		(65,818)	(33,754)	(29,437)	(43,953)	(3,743)	112,080	(59,477)
Cash and cash equivalents at end of fiscal year	55,605	50,646	50,072	51,975		44,977	50,085	45,748	63,820	50,214	70,828	71,147
Financial Indicators												
Operating income on net sales (%)	8.4	7.8	7.2	7.9		7.5	7.2	6.9	7.4	6.6	0.6	6.4
Return on assets (ROA) (ordinary income) (%)	7.0	6.6	5.9	5.9		6.3	6.3	5.9	6.3	4.7	0.1	4.6
Return on equity (ROE) (%)	16.3	16.3	11.7	14.0		10.2	10.7	9.2	10.3	5.9	(6.6)	8.2
Equity ratio (%)	23.7	29.1	31.4	35.6		38.7	40.1	42.3	45.1	46.3	39.0	42.1
EBITDA (million yen)	113,342	110,579	107,359	110,213		111,631	110,513	109,962	116,347	102,767	68,922	122,816
Net debt/equity ratio (DER) (multiples)	1.6	1.1	1.1	0.8		0.6	0.5	0.5	0.4	0.4	0.7	0.5
Other (million yen)												
Capital expenditure	39,095	42,160	44,076	54,385		58,088	67,797	77,677	66,003	73,373	75,933	89,409
Depreciation	40,554	42,401	43,958	44,459		44,004	44,009	48,863	52,684	56,010	64,419	66,305
R&D expenses	4,053	4,423	4,229	4,539		4,453	4,311	4,432	4,606	5,285	5,903	5,659

* The Company, effective October 1, 2017, conducted a reverse stock split for its common stock at a ratio of one for 10.
Per share information are calculated assuming the share consolidation took place at the year to March 2011.
* The "Accounting Standard for Revenue Recognition" (ASBJ Standard No. 29) has been applied from FY2022.

