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June 29, 2022

To All Stockholders

Masafumi Fushihara  
President and Representative Director  
Taiheiyo Cement Corporation  
1-1-1, Koishikawa, Bunkyo-ku, Tokyo

## NOTICE OF RESOLUTIONS OF THE 24<sup>th</sup> ORDINARY GENERAL MEETING OF STOCKHOLDERS

We are pleased to announce that the matters outlined below were reported and resolved at the 24<sup>th</sup> Ordinary General Meeting of Stockholders of the Company held today.

- Matters reported:**
1. Business Report, Consolidated Financial Statements for the 24<sup>th</sup> Fiscal Term (from April 1, 2021 to March 31, 2022) and results of audits by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements
  2. Non-Consolidated Financial Statements for the 24<sup>th</sup> Fiscal Term (from April 1, 2021 to March 31, 2022)
- The particulars of the above 1 and 2 were reported.

**Proposals resolved:**

- Proposal No. 1:** Appropriation of Surplus  
The proposal was approved and adopted as proposed.  
(It was decided to distribute a year-end dividend of 35 yen per share.)
- Proposal No. 2:** Partial Amendments to the Articles of Incorporation  
The proposal was approved and adopted as proposed.  
Details of the amendments are stated below.
- Proposal No. 3:** Election of Nine Directors  
The proposal was approved and adopted as proposed. Masafumi Fushihara, Yuuichi Kitabayashi, Kunihiro Ando, Tetsuya Ohashi, Hideaki Asakura, Yukimasa Nakano, Yoshiko Koizumi, Shinhachiro Emori and Hideyuki Furikado were elected as Directors and assumed office.
- Proposal No. 4:** Election of One Corporate Auditor  
The proposal was approved and adopted as proposed. Masahiro Karino was elected as Corporate Auditor and assumed office.
- Proposal No. 5:** Election of One Substitute Corporate Auditor  
The proposal was approved and adopted as proposed. Toshihito Aoki was elected as Substitute Corporate Auditor.

**Details of the Amendments to the Articles of Incorporation**

(Underlined parts are amended.)

Before amendment	After amendment
<p><u>(Disclosure via the Internet and Deemed Provision of Reference Documents for the General Meeting of Stockholders, etc.)</u>  <u>Article 16. The Company shall be deemed to have provided the stockholders with the necessary information with respect to the matters to be stated or indicated in the reference documents for the general meeting of stockholders, the business reports, the non-consolidated financial statements and the consolidated financial statements, by disclosing such information via the Internet in accordance with the Ordinance of the Ministry of Justice.</u></p> <p>(New)</p>	<p>(Deleted)</p> <p><u>(Measures for Electronic Provision, etc.)</u>  <u>Article 16. In convening the general meetings of stockholders, the Company shall electronically provide information contained in the reference documents for the general meeting of stockholders, etc.</u>  <u>2. Of the matters to be provided electronically, the Company may choose not to include all or part of matters stipulated in the Ordinance of the Ministry of Justice in the physical documents provided to stockholders who made requests for provision of physical documents by the record date for voting rights.</u></p>
<p>(Representative Directors and Directors with Title)            Article 23. (omitted)</p> <p>2. (omitted)</p> <p>3. The Board of Directors may, by its resolution, appoint one (1) Chairman, one (1) vice Chairman, and <u>one</u> (1) Vice President.</p>	<p>(Representative Directors and Directors with Title)            Article 23. (unchanged)</p> <p>2. (unchanged)</p> <p>3. The Board of Directors may, by its resolution, appoint one (1) Chairman, one (1) vice Chairman, and <u>several</u> Vice Presidents.</p>

Before amendment	After amendment
(New)	<p style="text-align: center;"><u>Supplementary Provisions</u></p> <p><u>Article 1. The deletion of Article 16 (Disclosure via the Internet and Deemed Provision of Reference Documents for the General Meeting of Stockholders, etc.) before amendment and the establishment of new Article 16 (Measures for Electronic Provision, etc.) of the proposed amendments shall take effect on September 1, 2022, which is the date of enforcement of the amended provisions stipulated in the proviso to Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019; the “Enforcement Date”).</u></p>
(New)	<p><u>Article 2. Notwithstanding the provisions of the preceding article, for the general meeting of stockholders to be held on a day within six months from the Enforcement Date, Article 16 (Measures for Electronic Provision, etc.) of the Articles of Incorporation of the proposed amendments does not apply, and Article 16 (Disclosure via the Internet and Deemed Provision of Reference Documents for the General Meeting of Stockholders, etc.) of the Articles of Incorporation before amendment shall remain in force.</u></p>
(New)	<p><u>Article 3. These supplementary provisions shall be deleted after the lapse of six months from the Enforcement Date or the lapse of three months from the date of the general meeting of stockholders set forth in the preceding article, whichever is later.</u></p>

At the Board of Directors meeting held after the conclusion of the Ordinary General Meeting of Stockholders, the Representative Directors and the Director with Title were elected as follows and assumed office.

President and Representative Director	Masafumi Fushihara
Vice President and Representative Director	Yuuichi Kitabayashi
Vice President and Director	Kunihiro Ando

In addition, at the Board of Auditors meeting held after the conclusion of the Ordinary General Meeting of Stockholders, the Corporate Auditors (Standing) were elected as follows and assumed office.

Corporate Auditor (Standing)	Katsuhide Fukuhara
Corporate Auditor (Standing)	Masahiro Karino

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### **Payment of Year-end Dividend**

The year-end dividend will be paid during the payment period (from June 30, 2022 to July 29, 2022) at your nearby local office of Japan Post Bank Co., Ltd., or post office in accordance with the enclosed “Receipt of the Year-end Dividend.”

For stockholders who have selected dividend payment via bank transfer, please review the enclosed “Year-end Dividend Calculation Sheet” and “Reference to the Beneficiary Account for Dividend Transfer,” or for those who have selected the system of dividend allotment in proportion to the number of shares held, please review the enclosed “Year-end Dividend Calculation Sheet” and “Notice on How to Receive Your Dividend.”

In addition, we have enclosed “Year-end Dividend Calculation Sheet” for stockholders who are to receive dividends by presenting the “Receipt of the Year-end Dividend.”