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June 29, 2023

To All Stockholders

Masafumi Fushihara
President and Representative Director
Taiheiyo Cement Corporation
1-1-1, Koishikawa, Bunkyo-ku, Tokyo

NOTICE OF RESOLUTIONS OF THE 25th ORDINARY GENERAL MEETING OF STOCKHOLDERS

We are pleased to announce that the matters outlined below were reported and resolved at the 25th Ordinary General Meeting of Stockholders of the Company held today.

- Matters reported:**
1. Business Report, Consolidated Financial Statements for the 25th Fiscal Term (from April 1, 2022 to March 31, 2023) and results of audits by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements
 2. Non-Consolidated Financial Statements for the 25th Fiscal Term (from April 1, 2022 to March 31, 2023)
- The particulars of the above 1 and 2 were reported.

Proposals resolved:

- Proposal No. 1:** Appropriation of Surplus
The proposal was approved and adopted as proposed.
(It was decided to distribute a year-end dividend of 35 yen per share.)
- Proposal No. 2:** Election of Nine Directors
The proposal was approved and adopted as proposed. Masafumi Fushihara, Yuuichi Kitabayashi, Kunihiro Ando, Tetsuya Ohashi, Hideaki Asakura, Yoshifumi Taura, Yoshiko Koizumi, Shinhachiro Emori and Hideyuki Furikado were elected as Directors and assumed office.
- Proposal No. 3:** Election of One Corporate Auditor
The proposal was approved and adopted as proposed. Toshihito Aoki was elected as Corporate Auditor and assumed office.
- Proposal No. 4:** Election of One Substitute Corporate Auditor
The proposal was approved and adopted as proposed. Akihisa Sada was elected as Substitute Corporate Auditor.

At the Board of Directors meeting held after the conclusion of the Ordinary General Meeting of Stockholders, the Representative Directors and the Director with Title were elected as follows and assumed office.

President and Representative Director	Masafumi Fushihara
Vice President and Representative Director	Yuuichi Kitabayashi
Vice President and Director	Kunihiro Ando

Payment of Year-end Dividend

The year-end dividend will be paid during the payment period (from June 30, 2023 to July 31, 2023) at your nearby local office of Japan Post Bank Co., Ltd., or post office in accordance with the enclosed “Receipt of the Year-end Dividend.”

For stockholders who have selected dividend payment via bank transfer, please review the enclosed “Year-end Dividend Calculation Sheet” and “Reference to the Beneficiary Account for Dividend Transfer,” or for those who have selected the system of dividend allotment in proportion to the number of shares held, please review the enclosed “Year-end Dividend Calculation Sheet” and “Notice on How to Receive Your Dividend.”

In addition, we have enclosed “Year-end Dividend Calculation Sheet” for stockholders who are to receive dividends by presenting the “Receipt of the Year-end Dividend.”