

# News Releases

June 27, 2003

## ANNOUNCEMENT OF REVISED CONSOLIDATED FINANCIAL PERFORMANCE FOR THE FISCAL YEAR 2003

We revise financial results for the fiscal year 2003 formally announced on May 20, 2003 as follows;

(Consolidated balance sheets)

(Present)

	Yen (million)		increase (decrease)	US\$ (Thousands)	
	Fiscal 2003 (A)	Fiscal 2002 (B)	Yen (millions)	Fiscal 2003 (C)	Fiscal 2002 (D)
<b>Current liabilities</b>	<u>643,372</u>	667,809	<u>(24,437)</u>	<u>5,352,512</u>	5,555,815
Notes and accounts payable	119,399	144,270	(24,871)	993,336	1,200,250
Short-term bank loans	366,205	405,679	(39,473)	3,046,631	3,375,033
Commercial paper	8,000	21,000	(13,000)	66,556	174,709
Corporate bond (within one year)	<u>70,677</u>	10,107	<u>60,569</u>	<u>587,995</u>	84,085
Income tax payable	3,629	2,532	1,097	30,191	21,065
Short-term deferred tax liabilities	3,669	125	3,544	30,524	1,040
Accrued bonuses to employees	6,185	6,964	(779)	51,456	57,937
Other accrued	586	525	61	4,875	4,368
Other current liabilities	65,018	76,604	(11,585)	540,915	637,304
<b>Long-term liabilities</b>	<u>531,680</u>	605,818	<u>(74,138)</u>	<u>4,423,295</u>	5,040,083
Corporate bond	<u>100,199</u>	159,334	<u>(59,134)</u>	<u>833,602</u>	1,325,574
Long-term bank loans	298,313	305,255	(6,941)	2,481,805	2,539,559
Long-term deferred tax liabilities	28,303	23,804	4,498	235,466	198,037
Effect of revaluation on long-term deferred tax liabilities	5,949	6,257	(307)	49,493	52,055
Accrued retirement benefit to	36,182	37,217	(1,034)	301,015	309,626

employee					
Accrued retirement benefit to	2,713	3,634	(920)	22,571	30,233
directors	104	100	3	865	832
and corporate auditors	59,912	70,213	(10,300)	498,436	584,135
Accrued expenses					
Other long-term liabilities					
<b>Total liabilities</b>	<b>1,175,052</b>	<b>1,273,627</b>	<b>(98,575)</b>	<b>9,775,807</b>	<b>10,595,899</b>

(To be revised)

	Yen (million)		increase (decrease)	US\$ (Thousands)	
	Fiscal 2003 (A)	Fiscal 2002 (B)	Yen (millions)	Fiscal 2003 (C)	Fiscal 2002 (D)
<b>Current liabilities</b>	<u>658,372</u>	667,809	<u>(9,437)</u>	<u>5,477,304</u>	5,555,815
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Corporate bond (within one year)	<u>85,677</u>	10,107	<u>75,569</u>	<u>712,787</u>	84,085
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Other accrued	586	525	61	4,875	4,368
Other current liabilities	65,018	76,604	(11,585)	540,915	637,304
<b>Long-term liabilities</b>	<u>516,680</u>	605,818	<u>(89,138)</u>	<u>4,298,502</u>	5,040,083
Corporate bond	<u>85,199</u>	159,334	<u>(74,134)</u>	<u>708,810</u>	1,325,574
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	59,912	70,213	(10,300)	498,436	584,135

Accrued expenses					
Other long-term liabilities					
<b>Total liabilities</b>	1,175,052	1,273,627	(98,575)	9,775,807	10,595,899

US dollar amounts are translated from yen, for convenience only, at the rate of US\$1=120.20 yen