

News Releases

June 27, 2003

APPLICATION FOR DELISTING OF SHARES

TAIHEIYO CEMENT CORPORATION (TAIHEIYO), at the meeting of the Board of Directors held on June 27, 2003, has taken a decision of applications for the delisting of shares of the Company which is currently listed at Osaka Securities Exchange, Nagoya Stock Exchange, Sapporo Securities Exchange as follows;

1. Reason for application for delisting

Due to the reducing trade volume of TAIHEIYO's common stocks in Osaka Securities Exchange, Nagoya Stock Exchange, and Sapporo Securities Exchange, TAIHEIYO assured that delisting TAIHEIYO's shares would not have any serious impact for stock holders or Investors.

2. Plant Management Business

3. Proposed date of delisting: June 30, 2003

4. Future prospects

After submitting various documents required for delisting and being obtained by each stock exchanges, it shall be delisted after one month from the date of delisted stock trading post.