## **News Releases**

## September 5, 2006

## **Taiheiyo Cement Issues Unsecured Bonds**

Taiheiyo Cement Corporation announced the following decision to issue its 17th series of unsecured bonds (ranking pari passu solely with other series of debentures or bonds).

1. Bond title TAIHEIYO CEMENT CORPORATION 17th Unsecured Bord (ranking pari passu solely with other series of debentures or ranking pari passu solely with other series of debentures or 2.   2. Total issue amount ¥10 billion   3. Book-entry bonds These bonds shall be subject to the provisions of the Law Conce Book-Entry Transfer of Corporate Bonds, Etc.   4. Maturity Five years   5. Interest rate 1.82% per annum   6. Issue price ¥100 per ¥100 value of each bond   7. Redemption price ¥100 per ¥100 value of each bond   8. Yield 1.820% per annum   9. Interest payment dates March 15 and September 15 each year (initial payment on March 15, 2007)   10. Application deadline September 5, 2006   11. Payment deadline September 15, 2011   13. Redemption method Bullet maturity   14. Collateral and guarantees These bonds are neither secured by collateral nor guaranteed, there are no particular assets reserved for their redemptior   15. Lead underwriters Daiwa Securities SMBC Co., Ltd   16. Book-entry transfer institution Japan Securities Depository Center Inc.	
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16 Book-entry transfer institution	
Japan Securities Depository Center Inc.	
17. Fiscal, issuing, and paying agent Sumitomo Mitsui Banking Corporation	