

News Releases

February 9, 2007

Taiheiyo Cement Corporation Announces Revision to Financial Results of Subsidiary, Nihon Ceratec Co., Ltd.

TOKYO, February 9, 2007 - Taiheiyo Cement Corporation announced today that Nihon Ceratec Co., Ltd. (securities code: 5345), a consolidated subsidiary, has revised its financial results for the fiscal year ending on March 31, 2007.

The effect of the revisions on the consolidated financial results of Taiheiyo Cement Corporation for the fiscal year will be negligible.

<Reference>

Revisions to Full Year Financial Results Forecasts for Nihon Ceratec Co., Ltd. for Fiscal 2007 (April 1, 2006 - March 31, 2007)

Million yen

	Net sales	Ordinary income	Net income
Previous forecasts (A)	15,000	2,500	1,300
Revised forecasts (B)	12,500	1,100	570
Change (B) (A)	-2,500	-1,400	-730
Percent change (%)	-16.7%	-56.0%	-56.2%
Ref: FY 2006 results	10,341	1,703	1,159