

News Releases

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Taiheiyo Cement Revises Full-Year Non-consolidated Financial Results Forecasts

Taiheiyo Cement Corporation announced revisions to its full-year non-consolidated financial results forecasts initially released with financial statements on November 14, 2006. Details of the revisions are shown below.

1. Revisions to Full Year Non-consolidated Financial Results Forecasts for Fiscal 2007 (April 1, 2006 - March 31, 2007)

	Million yen		
	Net sales	Ordinary income	Net income
Previous forecasts (A)	309,000	22,000	8,500
Revised forecasts (B)	313,400	26,300	5,600
Change (B)-(A)	4,400	4,300	-2,900
Percent change (%)	+1.4%	+19.5%	-34.1%
Reference: FY2006 results	309,016	20,875	-22,721

2. Primary reasons for the revisions are as follows.

Growth in net sales

Growth in the volume of domestic cement sales is expected to bring an increase in net sales.

Growth in ordinary income

Although higher fuel prices put downward pressure on profits, the above increases in revenues, a decline in fixed costs, and growth in dividends received is expected to result in higher ordinary income.

Decline in net income

Although ordinary income rose, extraordinary losses announced on March 22, 2007 and today are forecast to cause a decline in net income.

At this time, no significant variation from earlier full-year consolidated financial results forecasts is anticipated.