

News Releases

April 18, 2007

Taiheiyo Cement Anticipates Posting Extraordinary Loss

Taiheiyo Cement Corporation announced that it expects to report an extraordinary loss for fiscal 2007. Details are provided below.

1. Source of loss on revaluation of securities

Taiheiyo Cement Corporation anticipates that it will write off ¥2.4 billion in losses on the revaluation of a portion of its securities holdings, using financial instrument accounting.

2. Outlook for the future

Taking the above extraordinary loss into account, the company's full-year financial results forecast is being revised as of this date.