

February 12, 2009

Company : Taiheiyo Cement Corporation

Stock code : 5233

URL : <http://www.taiheiyo-cement.co.jp/>

**Taiheiyo Cement Subsidiary, Chichibu Railway,
Posts Revised of (Consolidated and Non-consolidated) Earnings Forecast**

Taiheiyo Cement Corporation announced that it's consolidated subsidiary, Chichibu Railway Co.,Ltd. (stock code: 9012, JASDAQ) has revised its (consolidated and non-consolidated) earnings forecast.

This result will have a slight impact on Taiheiyo Cement's consolidated results. About our earnings forecasts for fiscal 2009 (the year ended March 31, 2009), please refer to the "Revision of Earnings and Dividend Forecasts for Fiscal 2009" released on February 12, 2009.