

May 19, 2009

Company : Taiheiyo Cement Corporation

Stock code : 5233

URL : <http://www.taiheiyo-cement.co.jp/>

**Taiheiyo Cement Subsidiary, Chichibu Railway,
Posts Revised of (Consolidated and Non-consolidated) Earnings Forecast**

Taiheiyo Cement Corporation announced that it's consolidated subsidiary, Chichibu Railway Co.,Ltd. (stock code: 9012, JASDAQ) has revised its (consolidated and non-consolidated) earnings forecast for the fiscal year ended March 31, 2009.

This result will have no impact on Taiheiyo Cement's consolidated results.