

July 10, 2009

Company: Taiheiyo Cement Corporation
Representative: Keiji Tokuu, President and Representative Director
(Stock code 5233: 1st Section of Tokyo Stock Exchange, Fukuoka Stock Exchange)

Announcement of Decision Regarding Acquisition of Treasury Stock

(Acquisition of Treasury Stock in accordance with Articles of Incorporation pursuant to the provision of Article 165, Paragraph 2 of the Companies Act)

Taiheiyo Cement Corporation announced that the Board of Directors of the Company at its meeting held on July 10, 2009 resolved that the Company would acquire its treasury stock pursuant to the provision of Article 156 of the Companies Act applied with the necessary replacements in accordance with the provision of Article 165, Paragraph 3 of the said Act. Details of the acquisition are as follows.

1. Details of acquisition of treasury stock

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| (1) Class of shares to be acquired: | Common stock of the Company |
| (2) Total number of shares to be acquired: | Up to a maximum of 5,000,000 shares (0.53% of the total number of shares issued) |
| (3) Total purchase price of shares to be acquired: | Up to a maximum of ¥1,000,000,000 |
| (4) Period of acquisition: | From July 13, 2009 to July 31, 2009 |
| (5) Method of acquisition: | Purchase through market transaction by a trust bank |

2. Purpose of acquisition of treasury stock

As described in the “Announcement of Execution of Share Exchange Agreement Regarding Acquisition of Nihon Ceratec Co., Ltd. by Taiheiyo Cement Corporation as Its Wholly-owned Subsidiary”, the Company, by resolution at the meeting of Board of Directors held today, decided to make Nihon Ceratec Co., Ltd a wholly-owned subsidiary through a share exchange effective as of November 1, 2009, and executed a Share Exchange Agreement with Nihon Ceratec Co., Ltd today.

The purpose of the acquisition of treasury stock is to acquire shares of the Company to be allocated to eligible shareholders of Nihon Ceratec in carrying out the contemplated share exchange.

[For reference]

Treasury stock held by the Company as of May 31, 2009

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|---|--------------------|
| - Total number of shares issued (excluding treasury stock): | 946,916,183 shares |
| - Number of shares of treasury stock: | 3,384,403 shares |