

July 16, 2009

Company: Taiheiyo Cement Corporation
Representative: Keiji Tokuu, President and Representative Director
(Stock code 5233: 1st Section of Tokyo Stock Exchange, Fukuoka Stock Exchange)

Announcement of Completion of Treasury Stock Acquisition

(Acquisition of Treasury Stock in accordance with Articles of Incorporation pursuant to the provision of Article 165, Paragraph 2 of the Companies Act)

Taiheiyo Cement Corporation announced that the Company acquired its treasury stock pursuant to the provision of Article 156 of the Companies Act applied with the necessary replacements in accordance with the provision of Article 165, Paragraph 3 of the said Act. Details of the acquisition follows. The Company also announced that it had completed by purchase through market transaction the acquisition of treasury stock based on the resolution at the meeting of Board of Directors held on July 10, 2009.

Details of acquisition of treasury stock

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| 1. Class of shares acquired: | Common stock of the Company |
| 2. Total number of shares acquired: | 5,000,000 shares (0.53% of the total number of shares issued) |
| 3. Total purchase price of shares acquired: | ¥762,770,000 |
| 4. Period of acquisition: | From July 13, 2009 to July 15, 2009 (execution basis) |
| 5. Method of acquisition: | Purchase through market transaction by a trust bank |

For reference: Details of resolution at the meeting of Board of Directors on July 10, 2009

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| (1) Class of shares to be acquired: | Common stock of the Company |
| (2) Total number of shares to be acquired: | Up to a maximum of 5,000,000 shares (0.53% of the total number of shares issued) |
| (3) Total purchase price of shares acquired: | Up to a maximum of ¥1,000,000,000 |
| (4) Period of acquisition: | From July 13, 2009 to July 31, 2009 |
| (5) Method of acquisition: | Purchase through market transaction by a trust bank |