

October 30, 2009

Company : Taiheiyo Cement Corporation

Stock code : 5233

URL : <http://www.taiheiyo-cement.co.jp/>

**Taiheiyo Cement Subsidiary, Azuma Shipping Co., Ltd,
Posts Revised of (Consolidated and Non-consolidated) Earnings Forecast**

Taiheiyo Cement Corporation announced that it's consolidated subsidiary, Azuma Shipping Co., Ltd. (stock code: 9380) has revised its (consolidated and non-consolidated) earnings forecast for the fiscal year ended March 31, 2010.

This result will have a slight impact on Taiheiyo Cement's consolidated results. About our earnings forecasts for fiscal 2010 (the year ended March 31, 2010), we plan to revise when announcing first half results.