

February 23, 2010

Company : Taiheiyo Cement Corporation
Stock code : 5233
URL : <http://www.taiheiyo-cement.co.jp>

Revision of Dividend Forecast for Fiscal 2010

Taiheiyo Cement Corporation announces that its board of directors decided at a meeting held today to make the following revisions to the year-end dividend forecast for fiscal 2010, ending March 31, 2010.

1. Dividend forecast revision

Record date	Dividends per share (¥)		
	First Half End	Year End	Annual
Previous forecast (November 10, 2009)	—	Pending	Pending
Revised forecast	—	¥0	¥0
Fiscal 2010 results	¥0	—	—
Fiscal 2009 results	¥2	¥0	¥2

2. Reasons for revising the dividend forecast

Our basic policy on the distribution of profits is to maintain stable dividends in light of the business environment, consolidated earnings for the period, and other factors. However, as noted in our press release issued today, “Domestic Production Reorganization,” we expect to book impairment losses on cement production facilities. Consequently, although regrettable, we have decided to forego a year-end dividend, which was previously undecided.

Note: Forecasts in this document are based on information available at the time of its release. Actual results may differ for a variety of reasons.