

Taiheiyo Cement Sells Fixed Assets

Taiheiyo Cement Corporation announced the sale of fixed assets detailed below.

1. Reasons

We are selling assets as part of business structure reforms outlined in our “Medium-Term Management Plan Revisions and Business Restructuring” new release of March 30, 2010.

2. Asset to be sold

Asset	Part of a former Tokyo service station site (10,293m ²)
Address	Harumi 2-chome, Chuo-ku, Tokyo
Sale price	¥8 billion

3. Buyer

Company	Mitsui Fudosan Residential Co., Ltd.
Address	Mitsui Annex Building 3-1-20 Nihombashi-Muromachi, Chuo-ku, Tokyo
Representative	Mitsuhiro Matsumoto, President
Capital	¥40 billion
Main shareholder	Mitsui Fudosan Co., Ltd. (100%)
Relationship:	No relationship with TCC

4. Timeline

The parties intend to conclude the contract and complete the sale on September 29, 2010.

5. Earnings outlook

Taiheiyo Cement will record a gain on the sale of this fixed asset of ¥5.8 billion under extraordinary profits in both consolidated and non-consolidated accounts. Our consolidated and non-consolidated earnings forecasts account for this gain, but we will make a prompt announcement should any revisions be required.