

Taiheiyo Cement Announces Establishment of Retirement Benefit Trust

Tokyo, March 14, 2011—Taiheiyo Cement Corporation announced that it has contributed some of its securities toward the establishment of a retirement benefit trust to make up for the shortfall of retirement benefit funds.

Details of retirement benefit trust

Established: From March 9 to March 14, 2011
Value: ¥3,656 million
Earnings impact: Taiheiyo Cement Corporation will record a ¥1,891 million profit from the establishment of a retirement benefit trust as extraordinary profit in the fiscal year ended March 2011. This has been factored into the consolidated and non-consolidated earnings forecasts for the fiscal year announced on November 9, 2010.