

Update on Damage from the Earthquake off the Coast of the Pacific Ocean in Northeastern Japan

Tokyo, March 15, 2011—Taiheiyo Cement Corporation expresses its heartfelt concern for everyone affected by the March 11 earthquake off the coast of the Pacific Ocean in northeastern Japan.

Taiheiyo Cement Corporation is doing its utmost to assess earthquake damage to its plant, equipment, and facilities and do necessary recovery. The situation at present, is as follows.

1. Employees safety

We confirmed the safety of all employees of Taiheiyo Cement Corporation as of 13:40 on March 15,2011.

2. Damage to plant, equipment, and facilities

Plant: The Ofunato plant (Ofunato, Iwate Prefecture) has sustained some damage to equipment and facilities and has suspended operation. Details of the damage are unavailable at present.

Service stations(SS;Shipping Facilities): The following eight service stations in the Tohoku Region have sustained some damage and are unable to ship products or receive supplies:

Hachinohe East SS, Hachinohe West SS(both in Hachinohe, Aomori Prefecture); Shiogama East SS, Shiogama West SS(both in Shiogama, Miyagi Prefecture); Sendai SS(Sendai, Miyagi Prefecture); Soma SS(Soma, Fukushima Prefecture); Onahama North SS, Onahama South SS (Iwaki, Fukushima Prefecture)

3. Outlook

The impact of the earthquake on Taiheiyo Cement Corporation's performance is as yet unknown. We will disclose information immediately if we anticipate a substantial impact to our performance for the current year.

The earthquake-stricken areas are in a state of chaos and it is difficult to contact employees and staff in the region. We are continuing our work to confirm the safety of our relevant people, assess the damage to our plant, equipment, and facilities, and carry out recovery.