

May 19, 2015

To: All concerned parties

Company Name: Taiheiyo Cement Corporation  
Name of Representative: Shuji Fukuda  
President and Representative Director  
(Code: 5233, First Section of Tokyo Stock Exchange,  
Fukuoka Stock Exchange)  
Contact: Seiichi Araki, Executive Officer,  
General Manager of General Affairs Department  
(Tel: 03-5531-7334 (Int'l: +81-3-5531-7334))

### **Notice of Dividends from Surplus**

Taiheiyo Cement Corporation (“the Company”) resolved at the meeting of its Board of Directors held on May 19, 2015, to submit a proposal to distribute dividends from surplus with a record date of March 31, 2015, to the 17<sup>th</sup> Ordinary General Meeting of Stockholders to be held on June 26, 2015.

#### 1. Details of dividends

	Amount resolved	Most recent dividend forecast (Announced on May 12, 2015)	Dividend for the previous term (ended March 31, 2014)
Record date	March 31, 2015	March 31, 2015	March 31, 2014
Dividend per share	3.00 yen	3.00 yen	3.00 yen
Total amount of dividends	3,707 million yen	-	3,708 million yen
Effective date	June 29, 2015	-	June 30, 2014
Resource of dividends	Retained earnings	-	Retained earnings

#### 2. Reason

The Company appropriately distributes its profits in consideration of the business environment and its performance for the term, while maintaining its basic policy of stable dividend payouts.

With respect to the year-end dividend for the fiscal year ended March 31, 2015, the Company, as previously forecasted, plans to pay out 3.00 yen per share. Accordingly, the annual dividend for the fiscal year ended March 31, 2015, together with the interim dividend already paid, will be 5.00 yen per share.

#### (Reference) Breakdown of the annual dividend

Record date	Dividend per share		
	End of first half	End of fiscal year	Total
Dividend for the current year	2.00 yen	3.00 yen	5.00 yen
Dividend for the previous year (ended March 31, 2014)	2.00 yen	3.00 yen	5.00 yen

End