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February 4, 2019

**Notice regarding the status of share repurchase
(share repurchase pursuant to the Articles of Incorporation
based on Article 165, Paragraph 2 of the Companies Act)**

Taiheiyo Cement Corporation (the “Company”) hereby announces the status of repurchase of its shares approved at the meeting of its Board of Directors held on January 22, 2019, pursuant to the provisions of Article 156 of the Companies Act as applied by replacing certain terms under the provisions of Article 165, Paragraph 3 of the same Act.

1. Class of shares repurchased	Common shares of the Company
2. Total number of shares repurchased	288,700 shares
3. Total repurchase amount	¥1,056,368,500
4. Period for the repurchase	From January 23, 2019 to January 31, 2019
5. Method of the repurchase	Purchase through the Tokyo Stock Exchange

(Reference)

1. Details of resolution at the meeting of the Board of Directors held on January 22, 2019	
(1) Class of shares to be repurchased	Common shares of the Company
(2) Total number of shares to be repurchased	1,400,000 shares (maximum) (1.13% of the total number of shares issued (excluding treasury stock))
(3) Total repurchase amount	¥5.0 billion (maximum)
(4) Period for the repurchase	From January 23, 2019 to March 29, 2019
(5) Method of the repurchase	Purchase through the Tokyo Stock Exchange
2. Cumulative total of shares repurchased based on the above resolution (As of January 31, 2019)	
(1) Total number of shares repurchased	288,700 shares
(2) Total repurchase amount	¥1,056,368,500