



# TAIHEIYO CEMENT NEWS LETTER

June 24, 2019

## **Notice regarding support of the recommendations of "Task Force on Climate-related Financial Disclosures (TCFD) "**

Taiheiyo Cement Corporation (Head Office: Minato-ku, Tokyo; President and Representative Director: Masafumi Fushihara; "Taiheiyo Cement") decided to support the recommendations of the "Task Force on Climate-related Financial Disclosure (TCFD) \*".

Taiheiyo Cement group consider climate change to be one of our top priorities, and we have set a target of reducing CO2 emissions related to cement production as part of our CSR Objectives for 2025. We effort to mitigate and adapt to climate change by contributing to the creation and development of a recycling-oriented society, promoting further energy conservation, promoting innovative cement production technologies, and conducting R&D to reduce the impact on the global environment.

Based on the recommendations of TCFD, we will evaluate and analyze the business risks and opportunities that climate change poses to our group, reflect them in our business strategies, and disclose information.

We are also in the process of developing a long-term vision for the reduction of greenhouse gas emissions with a view to 2050, and we plan to disclose this information in due course of time.

We will continue to carry our mission of the Taiheiyo Cement group, "Our mission is to contribute to social infrastructure development by providing solutions that are environmentally efficient, enhance our competitive position and bring value to our stakeholders".

\*"The Task Force on Climate-related Financial Disclosures (TCFD)": Established in 2015 by the Financial Stability Board (FSB) to promote the disclosure of climate-related financial information. In 2017, for the appropriate investment decisions of investors, TCFD published recommendations to promote disclosure of information on the financial impacts of climate-related risks and opportunities.