



## Consolidated Balance Sheets

(Millions of yen)

	Fiscal 2020 (As of March 31, 2020)	Fiscal 2021 1Q (As of June 30, 2020)
<b>Assets</b>		
Current assets		
Cash and deposits	51,641	79,256
Notes and accounts receivable - trade	159,048	144,828
Electronically recorded monetary claims - operating	13,507	13,464
Merchandise and finished goods	30,897	32,216
Work in process	2,310	3,088
Raw materials and supplies	45,075	46,784
Other	17,324	19,031
Allowance for doubtful accounts	(1,302)	(1,307)
<b>Total current assets</b>	<b>318,502</b>	<b>337,364</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	138,947	137,769
Machinery, equipment and vehicles, net	162,944	162,949
Land	164,869	165,585
Other, net	77,792	77,846
<b>Total property, plant and equipment</b>	<b>544,553</b>	<b>544,151</b>
Intangible assets		
Goodwill	179	208
Other	29,634	29,508
<b>Total intangible assets</b>	<b>29,814</b>	<b>29,716</b>
Investments and other assets		
Investment securities	82,931	85,072
Retirement benefit asset	11,090	11,054
Other	52,358	50,989
Allowance for doubtful accounts	(6,327)	(6,296)
<b>Total investments and other assets</b>	<b>140,053</b>	<b>140,819</b>
<b>Total non-current assets</b>	<b>714,420</b>	<b>714,687</b>
<b>Total assets</b>	<b>1,032,923</b>	<b>1,052,051</b>

(Millions of yen)

	Fiscal 2020 (As of March 31, 2020)	Fiscal 2021 1Q (As of June 30, 2020)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	83,430	75,893
Electronically recorded obligations - operating	5,330	5,376
Short-term borrowings	120,783	151,600
Commercial papers	12,000	19,000
Income taxes payable	6,024	2,510
Provision for bonuses	6,158	4,741
Other provisions	139	92
Other	79,906	83,716
Total current liabilities	313,771	342,930
Non-current liabilities		
Bonds payable	30,000	30,000
Long-term borrowings	103,332	98,148
Retirement benefit liability	24,999	24,457
Provision for retirement benefits for directors	521	460
Provision for special repairs	128	141
Other provisions	828	840
Asset retirement obligations	7,341	7,378
Other	78,758	78,421
Total non-current liabilities	245,910	239,848
Total liabilities	559,682	582,778
<b>Net assets</b>		
Shareholders' equity		
Share capital	86,174	86,174
Capital surplus	60,233	60,282
Retained earnings	326,086	325,677
Treasury shares	(16,098)	(20,006)
Total shareholders' equity	456,395	452,128
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,723	8,490
Deferred gains or losses on hedges	(0)	(0)
Revaluation reserve for land	4,968	4,968
Foreign currency translation adjustment	(21,413)	(22,971)
Remeasurements of defined benefit plans	(9,995)	(9,731)
Total accumulated other comprehensive income	(19,716)	(19,244)
Non-controlling interests	36,563	36,389
Total net assets	473,241	469,273
Total liabilities and net assets	1,032,923	1,052,051

## Consolidated Statements of Income

(Millions of yen)

	Fiscal 2020 1Q (April 1, 2019 through June 30, 2019)	Fiscal 2021 1Q (April 1, 2020 through June 30, 2020)
Net sales	206,868	200,560
Cost of sales	167,554	162,517
Gross profit	39,313	38,043
Selling, general and administrative expenses	33,317	31,019
Operating income	5,996	7,023
Non-operating income		
Interest income	103	97
Dividend income	559	585
Share of profit of entities accounted for using equity method	623	287
Other	587	706
Total non-operating income	1,874	1,677
Non-operating expenses		
Interest expenses	984	887
Other	650	677
Total non-operating expenses	1,634	1,564
Ordinary income	6,235	7,136
Extraordinary income		
Gain on disposal of non-current assets	139	77
Gain on sales of investment securities	78	-
Compensation income	2,730	-
Other	15	12
Total extraordinary income	2,963	90
Extraordinary losses		
Loss on disposal of non-current assets	638	670
Loss on withdrawal from business	185	-
Loss on temporary suspension of operations	-	358
Other	11	379
Total extraordinary losses	836	1,408
Profit before income taxes	8,363	5,819
Income taxes	2,693	2,221
Profit	5,669	3,597
Profit attributable to non-controlling interests	55	329
Profit attributable to owners of parent	5,614	3,267

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Fiscal 2020 1Q (April 1, 2019 through June 30, 2019)	Fiscal 2021 1Q (April 1, 2020 through June 30, 2020)
Profit	5,669	3,597
Other comprehensive income		
Valuation difference on available-for-sale securities	(341)	1,942
Deferred gains or losses on hedges	1	(0)
Foreign currency translation adjustment	96	(1,680)
Remeasurements of defined benefit plans	124	256
Share of other comprehensive income of entities accounted for using equity method	(96)	(339)
Total other comprehensive income	(215)	179
Comprehensive income	5,454	3,776
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,356	3,740
Comprehensive income attributable to non-controlling interests	98	36

## Consolidated Segment Information

Fiscal 2020 1Q (April 1, 2019 through June 30, 2019)

	Reportable Segments					Other	Total	Adjustment	Consolidated Total
	Cement Business	Mineral Resources Business	Environmental Business	Construction Materials Business	Total				
Net sales									
Sales to outside customers	144,183	13,757	18,703	17,949	194,593	12,275	206,868	-	206,868
Inter-segment sales	2,743	5,964	1,727	946	11,382	5,363	16,745	(16,745)	-
Total	146,927	19,721	20,431	18,895	205,975	17,638	223,614	(16,745)	206,868
Segment income	1,624	1,533	1,406	761	5,325	445	5,771	224	5,996

Fiscal 2021 1Q (April 1, 2020 through June 30, 2020)

	Reportable Segments					Other	Total	Adjustment	Consolidated Total
	Cement Business	Mineral Resources Business	Environmental Business	Construction Materials Business	Total				
Net sales									
Sales to outside customers	142,995	12,590	16,055	15,278	186,919	13,640	200,560	-	200,560
Inter-segment sales	2,421	5,617	1,761	1,055	10,856	5,039	15,895	(15,895)	-
Total	145,417	18,208	17,816	16,333	197,775	18,679	216,455	(15,895)	200,560
Segment income	3,499	1,079	1,182	305	6,067	954	7,021	2	7,023