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May 13, 2021

Notice regarding Cancellation of Treasury Stock

Taiheiyo Cement Corporation (the “Company”) hereby announces that, at the meeting of its Board of Directors held on May 13, 2021, its Board of Directors resolved to cancel treasury stock pursuant to Article 178 of the Companies Act.

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|-------------------------------------|--|
| 1. Class of shares to be cancelled | Common shares of the Company |
| 2. Number of shares to be cancelled | 5,155,200 shares
(4.05% of the total issued shares before cancellation) |
| 3. Scheduled date of cancellation | May 31, 2021 |

(Reference)

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|---|--------------------|
| 1. Total number of issued shares after cancellation | 121,985,078 shares |
| 2. Number of treasury stock after cancellation | 3,093,250 shares |
- (Calculated based on the number of treasury stock as of March 31, 2021.)