

This document is a translated version of the Japanese original. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

September 27, 2021

**Notice regarding the status and conclusion of share repurchase
(share repurchase pursuant to the Articles of Incorporation
based on Article 165, Paragraph 2 of the Companies Act)**

Taiheiyo Cement Corporation (the “Company”) hereby announces the status of repurchase of its shares approved at the meeting of its Board of Directors held on August 10, 2021, pursuant to the provisions of Article 156 of the Companies Act as applied by replacing certain terms under the provisions of Article 165, Paragraph 3 of the same Act.

The Company also announces that this concludes the share repurchase resolved at the aforementioned meeting of its Board of Directors.

1. Class of shares repurchased	Common shares of the Company
2. Total number of shares repurchased	800,500 shares
3. Total repurchase amount	¥2,001,817,000
4. Period for the repurchase	From September 1, 2021 to September 22, 2021
5. Method of the repurchase	Purchase through the Tokyo Stock Exchange

(Reference)

1. Details of resolution at the meeting of the Board of Directors held on August 10, 2021	
(1) Class of shares to be repurchased	Common shares of the Company
(2) Total number of shares to be repurchased	2,500,000 shares (maximum) (2.10% of the total number of shares issued (excluding treasury stock))
(3) Total repurchase amount	¥5.0 billion (maximum)
(4) Period for the repurchase	From August 11, 2021 to October 29, 2021
(5) Method of the repurchase	Purchase through the Tokyo Stock Exchange
2. Cumulative total of shares repurchased based on the above resolution (As of September 22, 2021)	
(1) Total number of shares repurchased	1,981,500 shares
(2) Total repurchase amount	¥4,999,965,900