

Taiheiyo Cement Philippines, Inc. celebrate Groundbreaking Ceremony for new production line.

Taiheiyo Cement Philippines, Inc. (TCPI), a subsidiary of Taiheiyo Cement Corporation (Taiheiyo), celebrated the Groundbreaking Ceremony for a new production line on August 4, 2022 at the plant site in San Fernando.

To contribute to meeting the strong demand in the Philippines, Taiheiyo had approved the construction of a new production line at TCPI as announced on November 10, 2020. Despite the coronavirus pandemic, pre-construction works have proceeded on schedule, and the Groundbreaking Ceremony for the new production line was finally celebrated.

The operation of the new production line is scheduled to start in May 2024. With this new production line, TCPI will increase cement production capacity at the San Fernando plant to 3 million tons per year and aim to potentially reach 5 million tons per year, representing an estimated 10% market share. The new line will not only provide a stable supply of the highest quality cement by introducing state-of-the-art production technology, but will also play a role in reducing CO₂ emissions and the recycling of waste.

Taiheiyo group is committed to continue providing a sense of safety and security to societies in the Pacific Rim by contributing to social infrastructure development and the delivery of environmentally efficient solutions.

<About TCPI>

Name of the company	Taiheiyo Cement Philippines, Inc.
Head office	San Fernando, Cebu, Republic of the Philippines
Representative	Yoshihito Izawa, President and CEO
Scope of Business	Manufacture and sale of cement
Total share capital	5,000 million Philippine pesos
Shareholder	Taiheiyo 100%

<Groundbreaking Ceremony>

