



TAIHEIYO CEMENT NEWS LETTER

March 15, 2023

CalPortland Company Participates in a Roundtable Meeting at the White House as a Leader in Decarbonization in the Cement Industry

Taiheiyo Cement Corporation (Headquartered in Bunkyo-ku, Tokyo; Masafumi Fushihara, President & Representative Director, hereinafter, “Taiheiyo Cement”) hereby announces that its consolidated subsidiary, CalPortland Company (Headquartered in California, USA, hereinafter, “CPC”) participated in a roundtable meeting at the White House to discuss decarbonization efforts.

U.S. President Joe Biden has made climate action a priority policy since taking office in January 2021, setting a goal of reducing greenhouse gas emissions by 50-52% by 2030 compared to 2005 levels and to net zero by 2050. In order to accelerate reduction efforts, the government invited major companies from across the U.S. to the White House to discuss future decarbonization strategies. CPC was invited to participate in this meeting as a leader in decarbonization in the cement industry.

The meeting was held on March 3 and was attended by key senior level White House officials including Jeff Zients, Chief of Staff to the President, and John Podesta, Senior Advisor to the President on Climate Change. From the cement industry, three companies including CPC attended the meeting. CPC presented the cement industry's ongoing efforts to reduce CO₂ emission intensity by converting to blended cement and explained the importance of CO₂ capture technology as the next step toward decarbonization. In addition, CPC requested the federal government's support for the development and introduction of CO₂ capture technology, as it requires a large investment and time to obtain permits and approvals for installation. CPC also expressed its intention to help the Biden administration achieve its policy goals by introducing this technology.

Taiheiyo Cement and CPC will continue to accelerate their efforts toward decarbonization by utilizing their own environmental technologies and developing new technologies to supply high-quality, low-carbon cement in the U.S.

<Overview of CPC>.

Business name	CalPortland Company
Address	1490 Rubidoux Boulevard, Jurupa Valley, CA U.S.A.
Title and name of representative	Allen Hamblen, President & CEO
Business description	Manufacture and sale of cement, ready mixed concrete, aggregates, and asphalt
Investment structure	100% of holding share by subsidiary of Taiheiyo Cement
Cement production base	California: Mojave Plant, Oro Grande Plant, Redding Plant Arizona: Rillito Plant