



TAIHEIYO CEMENT NEWS LETTER

April 28, 2023

Termination of the Purchase of Cement and Related Business Assets in the Western United States from Martin Marietta Materials, Inc.

Taiheiyo Cement Corporation (Headquartered in Bunkyo-ku, Tokyo; Masafumi Fushihara, President and Representative Director) hereby announces that its consolidated subsidiary, CalPortland Company (Headquartered in California, USA, hereinafter, “CPC”) and Martin Marietta Materials, Inc. (Headquartered in North Carolina, USA, hereinafter, “MM”) have terminated their previously announced agreement dated August 9, 2022 regarding the sale of MM’s Tehachapi, California cement plant and related distribution terminals, as the parties have been unable to timely obtain the necessary approval by the U.S. Federal Trade Commission.

1. Overview of the asset of which acquisition is terminated

The Tehachapi Cement Plant (California) and two related cement distribution terminals

2. Overview of CPC

Business Name	CalPortland Company
Address	1490 Rubidoux Boulevard, Jurupa Valley, CA U.S.A.
Title and name of representative	Allen Hamblen, President & CEO
Business Description	Manufacture and sale of cement, ready mixed concrete, aggregates, and asphalt
Investment Structure	100% of holding share by subsidiary of Taiheiyo Cement
Cement Production Base	California: Mojave Plant, Oro Grande Plant, Redding Plant Arizona: Rillito Plant

3. Overview of MM

Business Name	Martin Marietta Materials, Inc.
Address	4123 Parklake Avenue, Raleigh, NC U.S.A.
Title and name of representative	C. Howard Nye, Chairman, President and CEO
Business Description	Manufacture and sale of aggregates, cement, ready mixed concrete, and asphalt