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August 21, 2023

Notice Concerning Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

Taiheiyo Cement Corporation (hereinafter “Taiheiyo Cement”) hereby announces that it has completed the payment procedure for the disposal of treasury shares as announced in the “Notice Concerning Disposal of Treasury Shares as Restricted Stock Compensation” dated July 25, 2023, as follows.

(1) Payment date	August 21, 2023
(2) Class and number of shares to be disposed	26,289 shares of Common stock of Taiheiyo Cement
(3) Disposal price	2,807 yen per share
(4) Total price of shares to be disposed	73,793,223 yen
(5) Method of offer or disposal	Allocation of specified restricted stock
(6) Method of contribution	Monetary compensation claims
(7) Allottees and numbers of allottees and shares	6 Directors (excluding Outside Directors) 6 Managing executive officers Total 26,289 shares