

*Note: This document is a translated version of the Japanese original. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.*

December 13, 2023

**Notice regarding the status and conclusion of share repurchase  
(share repurchase pursuant to the Articles of Incorporation  
based on Article 165, Paragraph 2 of the Companies Act)**

Taiheiyo Cement Corporation (hereinafter “Taiheiyo Cement”) hereby announces the status of repurchase of its shares approved at the meeting of its Board of Directors held on November 9, 2023, pursuant to the provisions of Article 156 of the Companies Act as applied by replacing certain terms under the provisions of Article 165, Paragraph 3 of the same Act.

Taiheiyo Cement also announces that this concludes the share repurchase resolved at the aforementioned meeting of its Board of Directors.

1. Class of shares repurchased	Common shares of Taiheiyo Cement
2. Total number of shares repurchased	682,100 shares
3. Total repurchase amount	¥1,867,265,400
4. Period for the repurchase	From December 1, 2023 to December 11, 2023 (based on the dates of contracts being executed)
5. Method of the repurchase	Purchase through the Tokyo Stock Exchange

(Reference)

1. Details of resolution at the meeting of the Board of Directors held on November 9, 2023	
(1) Class of shares to be repurchased	Common shares of Taiheiyo Cement
(2) Total number of shares to be repurchased	2,500,000 shares (maximum) (2.12% of the total number of shares issued (excluding treasury stock))
(3) Total repurchase amount	¥5.0 billion (maximum)
(4) Period for the repurchase	From November 10, 2023 to December 29, 2023
(5) Method of the repurchase	Purchase through the Tokyo Stock Exchange
2. Cumulative total of shares repurchased based on the above resolution (As of December 11, 2023)	
(1) Total number of shares repurchased	1,812,000 shares
(2) Total repurchase amount	¥4,999,837,900