

Participation in “Circular Partners”, an Industry-Government-Academia Partnership for a Circular Economy

Taiheiyo Cement Corporation (Headquarters: Bunkyo-ku, Tokyo; President and Representative Director: Masafumi Fushihara) has announced their participation in “Circular Partners” to promote carbon neutrality and circularity in the cement industry.

The Ministry of Economy, Trade and Industry, is promoting the establishment of “Circular Partners”, an industry-government-academia partnership for a circular economy, based on the “Growth Oriented Resource-Independent Economic Strategy” formulated in March 2023. This partnership connects national and local governments, universities, corporations and industry groups to work ambitiously and progressively toward the creation of a circular economy. “Circular Partners” seeks to create a circular economy that will encourage economic growth and reduce resource-related risks. To this end, it aims to formulate a vision and a roadmap, develop an information distribution platform, and establish regional circulation models.

As a leading player in the Japanese cement industry, since the 1990s, Taiheiyo Cement Group has committed to use various types of industrial wastes and byproducts as fuel and raw materials. In this way, we have played an important role in the creation of a sustainable and recycling-based society. At present, the Japanese cement industry’s use of wastes and byproducts accounts for approximately 10% of all recycled waste in Japan.

Taiheiyo Cement Group recognizes “the delivery of carbon neutrality” and “the creation of a circular economy” as priority sustainability issues. As such, in addition to reducing CO₂ emissions and continuing to supply high-quality cement, the Group promotes the development of sophisticated technologies to use various types of hard-to-process industrial wastes and byproducts as fuel and raw materials. The Group believes that its initiatives can contribute to the realization of a circular economy, which is the goal of “Circular Partners”.

Going forward, Taiheiyo Cement Group will use its technologies and processes to form connections with diverse parties from wide-ranging industries. By working together, the Group intends not only to achieve a high-level circular economy, but also to contribute to the steady transition to carbon neutrality.

<Related information>

- Industry-government-academia partnership for a circular economy (Ministry of Economy, Trade and Industry)
<https://www.meti.go.jp/press/2023/09/20230912002/20230912002.html>
- Taiheiyo Cement’s sustainability initiatives
<https://www.taiheiyo-cement.co.jp/english/csr/index.html>