

TAIHEIYO CEMENT NEWS LETTER

February 6, 2024

Taiheiyo Cement selected for CDP Climate Change "A List" (highest rating) for the second consecutive year in recognition of our advanced environmental initiatives and transparency

Taiheiyo Cement Corporation (Head Office: Bunkyo-ku, Tokyo; President: Masafumi Fushihara) has been selected as an "A List" company in 2023, the highest evaluation by CDP, for the second consecutive year for its leadership in transparency and performance in corporate sustainability related to climate change.

CDP, an international environmental NGO, evaluates companies annually in a detailed and independent manner and assigns A to D scores based on demonstration of best practices related to environmental leadership, such as comprehensiveness of disclosures, awareness and management of environmental risks, and ambitious and meaningful target setting. In 2023, CDP worked with over 740 financial institutions with more than \$136 trillion in assets to reduce greenhouse gas emissions, safeguard water resources and protect forests. CDP, in response to the requests of financial institutions, purchasers and other stakeholders, motivates and supports more than 23,000 companies to measure, manage and disclose their environmental impacts, risks and opportunities.



In 2023, 396 companies were selected for the A list, of which over 120 companies were in Japan. In order to contribute to the formation of a circular economy and countermeasures to mitigate climate change, the Group deploys advanced cement manufacturing technologies and uses alternative fuels and raw materials to produce cement. This year, the Group received high marks for its ambitious targets and efforts in the "Carbon Neutral Strategy 2050", transparent disclosure of CO2 emissions throughout the supply chain, and efforts to strengthen governance including risk management against climate change.

Taiheiyo Cement Group will continue to contribute to social infrastructure development by providing solutions that are environmentally efficient, enhance our competitive position and bring value to our stakeholders.

About CDP

An international environmental NGO established in the United Kingdom in 2000. CDP operates a global disclosure system for investors, companies, nations, regions and cities to manage their own environmental impacts. Fully TCFD aligned, CDP holds the largest environmental data base in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy.

<Reference Information>

- · 2023 CDP "A List" Company: https://www.cdp.net/en/companies/companies-scores
- Sustainability of Taiheiyo Cement Group: https://www.taiheiyo-cement.co.jp/english/csr/index.html