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May 14, 2024

**Notice Regarding Differences between Non-consolidated Financial Results Forecasts
and Actual Results for the Fiscal Year Ended March 31, 2024**

Taiheiyo Cement Corporation hereby announces the following differences in the financial results announced today compared to the non-consolidated financial results forecast for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024) announced on November 9, 2023, as follows.

1. Differences from the non-consolidated financial results forecast for the fiscal year ended March 31, 2024 (April 1, 2023 to March 31, 2024)

	Net sales	Ordinary profit	Profit	Basic earnings per share
Previous forecast (A)	Millions of yen 346,000	Millions of yen 27,500	Millions of yen 25,000	Yen 212.88
Actual result (B)	335,889	32,104	33,443	286.08
Difference (B-A)	(10,111)	4,604	8,443	-
Difference (%)	(2.9)	16.7	33.8	-
(Reference) Results for the fiscal year ended March 31, 2023	309,486	(16,733)	(32,882)	(280.12)

2. Reason for the difference from the forecast

Net sales were lower than the previous forecast, mainly due to a decrease in cement sales volume in Japan. On the other hand, profit exceeded the previous forecast mainly because of an increase in dividends from subsidiaries and recording of insurance claim income.