

Note: This document is a translated version of the Japanese original. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 21, 2024

Notice Concerning Dividends of Surplus

Taiheiyo Cement Corporation (hereinafter “Taiheiyo Cement”) hereby announces that at the meeting of its Board of Directors held on May 21, 2024, it has resolved to submit a proposal for the dividends of surplus with the record date of March 31, 2024 to the 26th Ordinary General Meeting of Stockholders to be held on June 27, 2024.

1. Details of Dividend

	Determined amount	Most recent dividend forecast (Announced on May 14, 2024)	Fiscal year ended March 31, 2023
Record date	March 31, 2024	Same as on the left	March 31, 2023
Dividend per share	35.00 yen	Same as on the left	35.00 yen
Total dividends	4,054 million yen	—	4,108 million yen
Effective date	June 28, 2024	—	June 30, 2023
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

Taiheiyo Cement's basic policy regarding profit distribution is to maintain stable dividends, while taking into consideration the business environment and our performance for the term under review.

As previously forecasted, we plan to pay the year-end dividend of 35.00 yen per share for the current fiscal year. As a result, the annual dividend will be 70.00 yen per share including the interim dividend already paid.

(Reference) Breakdown of annual dividends

Record date	Dividend per share		
	2nd quarter-end	Year-end	Total
Fiscal year ended March 31, 2024	35.00 yen	35.00 yen	70.00 yen
Fiscal year ended March 31, 2023	35.00 yen	35.00 yen	70.00 yen