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June 19, 2024

TOSA POWER Inc.

Electric Power Development Co., Ltd.

Shikoku Electric Power Co., Inc.

Taiheiyo Cement Corporation

Notice of Termination of TOSA POWER Inc.

Since April 2005, TOSA POWER Inc. has been conducting wholesale electricity business at the Tosa Power Plant located in Kochi City, Kochi Prefecture. However, due to changes in the business environment such as the soaring coal prices, the sluggish electricity market conditions, and the government's policy of inefficient coal fade-out, we have decided to terminate the business on March 31, 2025.

We would like to express our sincere gratitude for the tremendous understanding and cooperation received from many people, including local community, regarding this project. We believe that the Tosa Power Plant has been able to contribute to the stable supply of electricity for approximately 20 years since its operation in 2005, mainly in the Shikoku region. We will continue our business as usual until March 31, 2025, and we kindly ask for your continued understanding and cooperation.

<Reference> Overview of TOSA POWER Inc.

Major Shareholders	Electric Power Development Co., Ltd. (45%) Shikoku Electric Power Co., Inc. (35%) Taiheiyo Cement Corporation (20%)
Power Generation Facility	Tosa Power Plant - Coal-fired power plant (capacity: 167,000 kW) - Location: 25 Harami Higashi-machi, Kochi City, Kochi Prefecture