

Taiheiyo Cement Philippines, Inc. hosts inauguration ceremony for its new production line

Taiheiyo Cement Corporation (Headquartered in Bunkyo-ku, Tokyo; Yoshifumi Taura, President and Representative Director) hereby announces that its subsidiary, Taiheiyo Cement Philippines, Inc. (Headquartered in San Fernando, Cebu, Republic of the Philippines, hereinafter “TCPI”) hosted an inauguration ceremony for the new production line at its San Fernando Plant on July 18th.

In November 2020 we made a decision to renew the production line at TCPI. Despite the global spread of the COVID-19 virus, we have diligently continued with the construction work and recently conducted an inauguration ceremony. The ceremony was graced by the presence of around 80 esteemed guests, including Special Assistant to the President Frederick Go, Secretary of the Department of Trade and Industry Alfredo Pascual, The Governor of Cebu Gwendolyn Garcia, San Fernando Mayor Mytha Canoy, The Ambassador of Japan in the Philippines Kazuya Endo and Consul General of Japan in Cebu Hideaki Matsuo.

In recent years, the Philippines has witnessed remarkable economic growth, accompanied by the Marcos administration's proactive approach to infrastructure investment through its "Build Better More" large-scale infrastructure development plan. To address the robust demand for cement in the Philippines, a substantial investment of 30 billion yen has been made to establish a new production line that will significantly enhance the cement production capacity to 3 million tons per year. Moreover, the implementation of state-of-the-art facilities incorporating the world's most advanced technology will not only ensure a reliable and superior supply of top-quality cement, leveraging Japanese technology, but will also make a significant contribution towards mitigating the environmental impact.

TCPI is currently constructing a new cement distribution terminal in Luzon, the largest cement consumption area in the Philippines, to further increase its presence in the Philippine market.

Taiheiyo group is committed to continue providing a sense of safety and security to societies in the Pacific Rim by contributing to social infrastructure development and the delivery of environmentally efficient solutions.

<About TCPI>

Company name	Taiheiyo Cement Philippines, Inc.
Head office	San Fernando, Cebu, Republic of the Philippines
Representative	Takashi Miyashita, President and CEO
Scope of Business	Manufacture and sale of cement
Total share capital	13,569 million Philippine pesos (As of Dec.31,2023)
Shareholder	Taiheiyo Cement Corporation 100%



New Production Line



Inauguration Ceremony

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