Taiheiyo Cement Corporation and Kyuden Mirai Energy Corporation have signed an Off-Site Power Purchase Agreement ("PPA"). ~Efforts toward carbon neutrality by repurposing former cement plant sites~

Taiheiyo Cement Corporation (here in after "Taiheiyo Cement") and Kyuden Mirai Energy Corporation (here in after "Kyuden Mirai Energy") have signed an off-site PPA*1, designating Taiheiyo Cement group's business sites as the electricity off-taker.

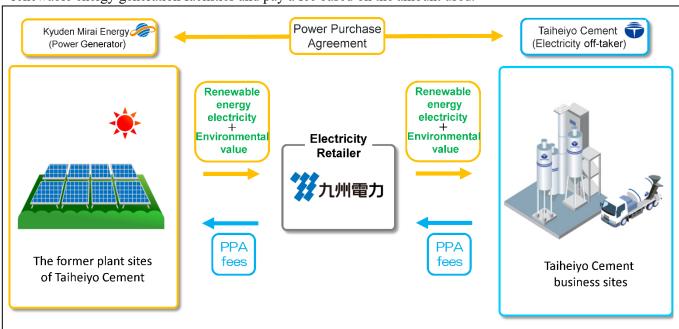
The solar power plant will be installed by Kyuden Mirai Energy on the former plant site of Taiheiyo Cement group (Moji-ku, Kitakyushu-shi and Kanda-machi, Miyako-gun), and the generated power will be supplied for 20 years through Kyushu Electric Power Company, Inc. (electricity retailer). Kyuden Mirai Energy will proceed with the construction of the solar power plant, and the power supply is scheduled to begin in December 2025.

Annual CO₂ emissions are expected to be reduced by around 1,871 tons by using solar power to partially supply electricity to the facility.

Taiheiyo Cement aims to play a leading role in pioneering a sustainable future for the earth, contributes to the realization of a carbon-neutral society by conducting business activities in harmony not only with economic development, but also with environmental considerations and social contributions.

Kyuden Mirai Energy is working to expand renewable energy business with the aim of becoming the world's leading green energy company that is pioneering the future. Going forward, we will continue to make steady progress in decarbonization efforts toward the realization of a sustainable society.

*1 A service in which a power generator installs and owns a solar power plant outside the electricity off-takers' premises and supplies electricity via the power grid. Electricity off-takers use the electricity generated by the renewable energy generation facilities and pay a fee based on the amount used.



< Power supply destinations >

Taiheiyo Cement plants and logistics bases in the Kyushu area

Outline of solar power generation facilities>

	Moji Kazashi Solar Power Plant	Kanda Solar Power Plant
Location	1-300, Kazashi, Moji-ku, Kitakyushu- shi, Fukuoka	33 Nagahama-cho, Kanda-machi, Miyako-gun, Fukuoka
Solar Power Output	1,846 kW	1,945kW
Annual power generation	Approx. 4.65 million kWh/year (first year)	
Annual CO2 reduction	Approx. 1,871 t-CO ₂ / year* ² (first year)	

^{*2} Calculated based on the CO2 emission coefficient of 0.402 kg-CO₂/kWh (in FY2023) published by Kyushu Electric Power Company, Inc.

<Company Profile>

Company name : Taiheiyo Cement Corporation

Location : Bunkyo Garden Gate Tower, 1-1-1 Koishikawa, Bunkyo-ku, Tokyo

Establishment : May 1881

Representative : Yoshifumi Taura, President and Representative Director

Description of : Cement Business, Mineral Resources Business, Environmental Business,

Business Construction Materials Business, International Business, others

Website: : https://www.taiheiyo-cement.co.jp/

Company name : Kyuden Mirai Energy Corporation

Location : KMG Building, 3-2-23 Yakuin, Chuo-ku, Fukuoka-shi, Fukuoka

Establishment : July 2014

Representative : Yutaka Mizumachi, President and Chief Executive Officer

Description of : Renewable energy development and operation

Business

Web site : https://www.q-mirai.co.jp/

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.