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March 13, 2026

**Notice Concerning Completion of Payment and Partial Forfeiture
Regarding the Disposal of Treasury Shares as Restricted Stock Incentives for the Employee Stock
Ownership Association**

Taiheiyo Cement Corporation (the "Company") hereby announces that the payment procedures have been completed today with respect to the disposal of treasury shares as restricted stock compensation, which was resolved at the meeting of the Board of Directors held on November 11, 2025.

In addition, as a result of a partial forfeiture, changes have arisen in the initially planned number of shares to be disposed of and the total disposal amount. Accordingly, the details of such changes are also announced herein.

For further details of this matter, please refer to the "Notice Concerning the Disposal of Treasury Shares as Restricted Stock Incentives for the Employee Stock Ownership Association" dated November 11, 2025.

1. Outline of the Disposal of Treasury Shares

		After Change	Before Change
(1)	Payment Date	March 13, 2026	March 13, 2026
(2)	Type and Number of Shares	Common stock: 129,360 shares	Common stock: 179,130 shares
(3)	Disposal Price	4,084 yen per share	4,084 yen per share
(4)	Total Disposal Amount	528,306,240 yen	731,566,920 yen
(5)	Method of Disposal	Third-party allotment (Employee Stock Ownership Association: 129,360 shares)	Third-party allotment (Employee Stock Ownership Association: 179,130 shares)

2. Reason for the Change

The change resulted from the completion of the promotion for employees to join the Employee Stock Ownership Association and the determination of the number of members who consented to the restricted stock incentive program.

3. Future Outlook

The impact of this third-party allotment on the Company's consolidated financial results for the fiscal year ending March 2026 is expected to be minimal. Should any matters requiring disclosure arise, the Company will promptly disclose such information.