

May 18, 2010

Taiheiyo Cement Announces Change to Articles of Association

Taiheiyo Cement Corporation resolved at the Board of Directors meeting on May 18, 2010, to propose the motion detailed below to amend its Articles of Association at the 12th Annual General Meeting of Stockholders scheduled for June 29, 2010.

Reasons

Directors' term of office should be changed to a maximum of one year so that management responsibilities are more clearly defined and to allow the company to form an optimal management structure capable of responding quickly to changes in the operating environment.

Details of amendment

The Articles of Association shall be amended as follows; changes underlined.

Current	Ammended
Terms Article 21: Directors' terms shall end with the closing of the Regular Stockholders Meeting for the last business year ending within <u>two years</u> of their appointment.	Terms Article 21: Directors' terms shall end with the closing of the Regular Stockholders Meeting for the last business year ending within <u>one year</u> of their appointment.

Timeframe

The motion to amend the Articles of Association will be proposed at the Annual General Meeting of Stockholders on Tuesday, June 29, 2010. If the motion is approved, the changes will take effect immediately.