

June 29, 2010

Taiheiyo Cement Announces Change to Part of Business Restructuring Plan

Taiheiyo Cement Corporation announces the following changes to the early retirement program section of the Revised Medium-Term Management Plan and Business Restructuring announced on March 30, 2010. We expect the changes to have minimal impact on consolidated and parent earnings.

Changes

We have extended the period that personnel in non-management positions can apply for the early retirement program and adjusted the retirement date accordingly.

Application period

Previous: July 1–August 20, 2010
Revised: July 1–August 20, 2010 for management positions
July 1–September 30, 2010 for non-management positions

Retirement date

Previous: September 10, 2010
Revised: September 10, 2010 for management positions
September 30, 2010 for non-management positions

Nota bene: No changes have been made to the following details of the early retirement program.

- (i) Number of candidates: About 500
- (ii) Eligible candidates: All regular employees
- (iii) Other: Retirees will receive a special bonus in addition to their prescribed retirement allowance. Applicants will receive assistance from a reemployment assistance company.

Reasons for change

As a result of labor-management talks, we have extended the application period for employees in non-management positions to allow sufficient time for them to consider the offer.